

- (l) Property Owner. "Property Owner" and/or "Owner" is defined as the legal owner(s) of the lot(s) in the subdivision, as shown by their deed(s) if not shown on said deed(s)¹, and shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.
- (m) Plats. "Plats" shall mean the plat of the subdivision recorded in the County Clerk's office.
- (n) Regular Assessment. "Regular Assessment" shall mean the annual amount that each owner of property within a residential subdivision is required to pay to the Association, which is designated for use by the Association for the benefit of the property owners of the Subdivision, as provided by the Restrictions, and include maintenance charges and maintenance fees.